

**SUMMERFIELD VILLAGE HOA**  
**P.O. Bok 7**  
**Lewis Center, OH 43035**

**2006 Actual Operating Income and Expenses vs. Budget**

	<u>First</u>	<u>Second</u>	<u>Third</u>	<u>Fourth</u>	<u>Total 2006</u>	<u>2006</u>	<u>Over(Under)</u>
	<u>Quarter</u>	<u>Quarter</u>	<u>Quarter</u>	<u>Quarter</u>	<u>Actual</u>	<u>Projected</u>	<u>Budget</u>
							<u>Budget</u>
<b><u>Revenues</u></b>							
Reserve Fund					\$4,456.84	\$4,456.84	\$0.00
Dues Collected					\$52,387.00	\$49,830.00	\$2,557.00
<b>Tot. Income &amp; Res. Fund</b>					<b>\$56,843.84</b>	<b>\$54,286.84</b>	<b>\$2,557.00</b>
<b><u>Operating Expenses</u></b>							
<b><u>Utilities:</u></b>							
Electric	\$1,101.99	\$677.92	\$1,356.02	\$972.88	\$4,108.81	\$4,300.00	(\$191.19)
Water	\$81.01	\$46.15	\$184.56	\$27.90	\$339.62	\$550.00	(\$210.38)
Telephones	\$0.00	\$158.62	\$113.52	\$61.31	\$333.45	\$540.00	(\$206.55)
Sewer	\$197.21	\$96.20	\$96.20	\$96.20	\$485.81	\$384.80	\$101.01
<b>Total Utilities</b>	<b>\$1,380.21</b>	<b>\$978.89</b>	<b>\$1,750.30</b>	<b>\$1,158.29</b>	<b>\$5,267.69</b>	<b>\$5,774.80</b>	<b>(\$507.11)</b>
<b><u>Ground Care:</u></b>							
Landscape Maint.	\$0.00	\$11,112.69	\$11,112.69	\$3,704.23	\$25,929.61	\$26,000.00	(\$70.39)
Pond, Fountain & Irrigation	\$0.00	\$0.00	\$321.34	\$160.67	\$482.01	\$1,300.00	(\$817.99)
Pool License & Maint.	\$64.00	\$5,150.69	\$986.72	\$0.00	\$6,201.41	\$7,500.00	(\$1,298.59)
Major Repairs	\$0.00	\$250.00	\$2,825.00	\$0.00	\$3,075.00	\$600.00	\$2,475.00
<b>Total Ground Care</b>	<b>\$64.00</b>	<b>\$16,513.38</b>	<b>\$15,245.75</b>	<b>\$3,864.90</b>	<b>\$35,688.03</b>	<b>\$35,400.00</b>	<b>\$288.03</b>
<b><u>Administrative &amp; General</u></b>							
Insurance	\$0.00	\$0.00	\$1,119.00	\$0.00	\$1,119.00	\$1,650.00	(\$531.00)
Office Expense & Supplies	\$217.94	\$104.47	\$196.30	\$7.80	\$526.51	\$643.00	(\$116.49)
Claim of Liens	\$0.00	\$144.60	\$65.20	\$0.00	\$209.80	\$0.00	\$209.80
Real Estate Taxes	\$1,634.97	\$0.00	\$1,634.94	\$0.00	\$3,269.91	\$3,264.00	\$5.91
<b>Total Adm. &amp; General</b>	<b>\$1,852.91</b>	<b>\$249.07</b>	<b>\$3,015.44</b>	<b>\$7.80</b>	<b>\$5,125.22</b>	<b>\$5,557.00</b>	<b>(\$431.78)</b>
<b>Total Operating Expenses</b>	<b>\$3,297.12</b>	<b>\$17,741.34</b>	<b>\$20,011.49</b>	<b>\$5,030.99</b>	<b>\$46,080.94</b>	<b>\$46,731.80</b>	<b>(\$650.86)</b>
<b>Net Income &amp; Reserve Fund</b>					<b>\$10,762.90</b>	<b>\$7,555.04</b>	<b>\$3,207.86</b>