

**SUMMERFIELD VILAGE HOA**  
P.O.Box 7  
Lewis Center, OH 43035

**2007 Proposed Budget**

<b>Operating Income and Expenses</b>					
	<b>March</b>	<b>June</b>	<b>September</b>	<b>December</b>	<b>Total</b>
<b>Revenues</b>					
12/31/06 Reserve & Net Income					\$10,762.90
151 Homes @ \$330.00 Annual Dues					\$49,830.00
151 Homes @ \$ 92.96 Spl. Assessment**					\$14,037.00
<b>Total Revenue</b>					<b>\$74,629.90</b>
<b>Operating Expenses</b>					
<b>Utilities:</b>					
Electric	\$1,075.00	\$1,075.00	\$1,075.00	\$1,075.00	\$4,300.00
Water	\$50.00	\$400.00	\$50.00	\$50.00	\$550.00
Telephones	\$135.00	\$135.00	\$135.00	\$135.00	\$540.00
Sewer	\$96.20	\$96.20	\$96.20	\$96.20	\$384.80
<b>Total Utilities</b>	<b>\$1,356.20</b>	<b>\$1,706.20</b>	<b>\$1,356.20</b>	<b>\$1,356.20</b>	<b>\$5,774.80</b>
<b>Ground Care:</b>					
Landscape Contract	\$0.00	\$11,314.00	\$11,314.00	\$3,772.00	\$26,400.00
Pond & Fountain & Irrigation	\$0.00	\$850.00	\$850.00	\$300.00	\$2,000.00
Pool License & Maint.	\$680.00	\$3,420.00	\$3,000.00	\$400.00	\$7,500.00
<b>Total Ground Care</b>	<b>\$680.00</b>	<b>\$15,584.00</b>	<b>\$15,164.00</b>	<b>\$4,472.00</b>	<b>\$35,900.00</b>
<b>Major Repairs - See Notes**</b>	<b>\$3,400.00</b>	<b>\$4,075.00</b>	<b>\$7,018.50</b>	<b>\$7,018.50</b>	<b>\$21,512.00</b>
<b>Administrative &amp; Pool:</b>					
Insurance	\$0.00	\$1,650.00	\$0.00	\$0.00	\$1,650.00
Office Expenses & Suplies	\$265.00	\$115.00	\$140.00	\$80.00	\$600.00
HOA Website (2 year Contract)	\$166.00	\$0.00	\$0.00	\$0.00	\$166.00
Real Estate Taxes	\$1,750.00	\$1,750.00	\$0.00	\$0.00	\$3,500.00
Legal Assistance Fees	\$0.00	\$500.00	\$500.00	\$0.00	\$1,000.00
<b>Total Administrative &amp; Pool</b>	<b>\$2,181.00</b>	<b>\$3,515.00</b>	<b>\$140.00</b>	<b>\$80.00</b>	<b>\$6,916.00</b>
<b>Total Operating Expenses</b>	<b>\$4,217.20</b>	<b>\$20,805.20</b>	<b>\$16,660.20</b>	<b>\$5,908.20</b>	<b>\$70,102.80</b>
<b>Projected Net Income &amp; Reserve Fund</b>					<b>\$4,527.10</b>

**\*\*Notes:**

Major Repairs Detail: Fountain \$600.00; Pond West & South Walls \$6,875.00; and the Proposed Special Assessment For Walking Path Seeding \$14,037.00, For a total of \$21,512.00.