

**Summerfield Village HOA
Budget vs Actual
Fiscal 2010 (4/1/09 - 3/31/10)**

	FY10 Budget	FY10 Actual	Over (Under) Budget		Comments
Dues Revenue					
HOA Dues	\$ 49,830	\$ 48,510	\$ (1,320)	97.4%	Dues Collection % 112 paid in full
HOA Dues - FY11	-	36,960			
Uncollectable Accounts	-	-			
Allowance for Bad Debt	-	-	-		
Other	-	-	-		
Total Dues Revenue	\$ 49,830	\$ 85,470	\$ (1,320)		
Revenue in Arrears					
Prior Year Lien Revenue	\$ -	\$ 620	\$ 620		
Late Fes & Interest - FY10	1,240	1,162	(78)		
Total Dues Revenue	\$ 1,240	\$ 1,782	\$ 542		
Total Revenue	\$ 51,070	\$ 87,252	\$ (778)		
Operating Expenses					
Electric	\$ 4,125	\$ 2,729	\$ (1,396)		11 months (\$250 estimate for March)
Fountain/Irrigation	2,200	-	(2,200)		
Landscaping	26,755	34,490	7,735		FY11 1st Installment (\$11,081) Pond Wall Repair
Major Repairs	1,000	1,966	966		
Phone	250	419	169		11 months (\$40 estimate for March)
Path	-	-	-		
Pool	8,000	10,252	2,252		
Sewer	450	407	(43)		
Water	350	354	4		
Other	-	50	50		
Total Operating Expenses	\$ 43,130	\$ 50,667	\$ 7,537		
Administrative Expenses					
Insurance	\$ 1,300	\$ 1,303	\$ 3		
Legal	1,000	580	(420)		
Office Expense	400	304	(96)		
Real Estate Tax	4,000	4,383	383		
Other	-	586	586		
Total Admin Expenses	\$ 6,700	\$ 7,157	\$ 457		
Total Expenses	\$ 49,830	\$ 57,824	\$ 7,994		
SFV HOA Surplus (Shortage)	\$ 1,240	\$ 29,428	\$ (8,772)		
Prior Year Surplus	\$ 9,879				
Current Year Surplus(Shortage)	29,428				
Cash Balance	\$ 39,307	@ 3/31/2010			

FY10 Surplus = \$3,549
CY \$29,428 - \$36,960 FY11 Dues + \$11,081 Landscaping