

**Summerfield Village HOA
Approved Budget
Fiscal 2013 (4/1/12 - 3/31/13)**

	FY13 Budget	FY12 Actual	FY12 Budget
Dues Revenue			
HOA Dues	\$49,830	\$48,604	\$49,830
Allowance for Bad Debt	-\$1,650		-\$1,650
Other Income		\$1,734	
	<u>\$48,180</u>	<u>\$50,337</u>	<u>\$48,180</u>
Operating Expenses			
Electric	\$5,500	\$5,379	\$4,125
Irrigation	200	\$1,057	\$200
Landscape	26500	\$23,847	\$24,000
Phone	300	\$226	\$450
Web Site	350	\$349	\$349
Water	360	\$358	\$250
Pool	7500	\$5,125	\$7,000
Sewer	450	\$407	\$450
Insurance	1320	\$1,312	\$1,320
Legal	1500	\$1,620	\$1,400
Other Expenses	200	\$482	\$450
Real Estate Tax	4200	\$4,150	\$4,400
Pool License	565	\$562	\$555
	<u>\$58,945</u>	<u>\$49,060</u>	<u>\$44,949</u>
Major Repairs			
Concrete repair around pool		\$2,937	
Front entrance lighting		\$1,250	
Pond Wall	\$6,000		
Pool Furniture	\$3,000		
Seal Pool Concrete	\$1,000		
	<u>\$58,945</u>	<u>\$49,060</u>	<u>\$44,949</u>
Bank Starting Balance April 2011	\$5,937		
Plus Income	\$50,337		
Minus Expense	<u>-\$49,060</u>		
Bank Starting Balance April 2012	\$7,214		
Plus Income	\$48,180		
Minus Expenses	-\$48,945		
Minus Repairs	-\$10,000		
Assessment	<u>\$9,490</u>		
Bank Ending Balance April 2013	\$5,939		