

## Summerfield Village FY14 Expenses and FY15 Budget

		FY15 Budget	FY14 Actual	Difference	FY14 Budget
<b>Dues Revenue</b>					
	HOA Dues	\$49,830.00	\$49,729.22		\$49,830.00
	Allowance for Bad Debt	-\$1,650.00			-\$1,650.00
	<b>Total Revenue</b>	<b>\$48,180.00</b>	<b>\$49,729.22</b>	<b>\$1,549.22</b>	<b>\$48,180.00</b>
<b>Operating Expenses</b>					
	Electric	\$5,500.00	\$5,562.49	62.49	\$5,500.00
	Irrigation	\$600.00	\$542.19	42.19	\$500.00
	Landscape	\$26,980.00	\$27,415.63	435.63	\$26,980.00
	Phone	\$400.00	\$447.68	147.68	\$300.00
	Web Site	\$399.00	\$399	49.00	\$350.00
	Water	\$360.00	\$184.62	(175.38)	\$360.00
	Pool	\$7,000.00	\$6,464.16	(535.84)	\$7,000.00
	Sewer	\$450.00	\$406.56	(43.44)	\$450.00
	Insurance	\$1,380.00	\$1,378	28.00	\$1,350.00
	Legal	\$500.00	\$0	(1,000.00)	\$1,000.00
	Other Expenses	\$500.00	\$704.52	204.52	\$500.00
	Real Estate Tax	\$4,600.00	\$4,238.85	38.85	\$4,200.00
	Pool License	\$570.00	\$570	5.00	\$565.00
	<b>Total Operating Expenses</b>	<b>\$49,239.00</b>	<b>\$48,313.7</b>	<b>-\$741.30</b>	<b>\$49,055.00</b>
<b>Capital Expenses</b>					
	Wall Repair		\$1,200.00		
	Paint Pool Pergola		\$2,000.00		
	<b>Total Capital Expenses</b>		<b>\$3,200.00</b>		
	<b>Total Expenses</b>		<b>\$51,513.70</b>		
<b>Bank Balance April 2013</b>	<b>\$10,801.30</b>				
<b>Plus Income</b>	<b>\$49,729.22</b>				
<b>Minus Expenses</b>	<b>-\$51,513.70</b>				
<b>Ending Balance</b>	<b>\$9,016.82</b>				