

Summerfield Village FY17 Expenses and FY18 Budget

		FY17 Budget	FY17 Actual	Difference	FY18 Budget
Dues Revenue					
	HOA Dues	\$49,830.00	\$52,401.14		\$60,400.00
	Allowance for Bad Debt	-\$1,650.00			-\$2,000.00
	Total Revenue	\$48,180.00	\$52,401.14	-\$5,998.86	\$58,400.00
Operating Expenses					
	Electric	\$6,000.00	\$4,478.47	(1,521.53)	\$5,000.00
	Landscape	\$29,000.00	\$30,254.83	1,254.83	\$30,000.00
	Phone	\$400.00	\$468.92	68.92	\$400.00
	Web Site	\$400.00	\$399	(1.00)	\$400.00
	Water	\$300.00	\$250.50	(49.50)	\$300.00
	Pool	\$7,000.00	\$6,687.14	(312.86)	\$8,000.00
	Sewer	\$450.00	\$465.29	15.29	\$475.00
	Insurance	\$1,380.00	\$1,584	204.00	\$1,600.00
	Legal	\$500.00	\$265	(235.00)	\$500.00
	Other Expenses	\$500.00	\$475.8	(24.22)	\$500.00
	Real Estate Tax	\$4,600.00	\$4,620.65	20.65	\$4,700.00
	Ponds				\$1,500.00
	Pool License	\$570.00	\$570	0.00	\$570.00
	Normal Operating Expenses	\$51,100.00	\$50,519.58	-\$580.42	\$53,945.00
Not Budgeted					
	Pool Lock		\$3,177.91		
	Trees		\$1,712.00		
	Ponds		\$1,394.74		
	Total Expenses		\$56,804.23		
Bank Balance April 2016	\$1,650.95				
Plus Income	\$52,401.14				
Minus Expenses	-\$56,804.23				
Ending Balance	-\$2,752.14				